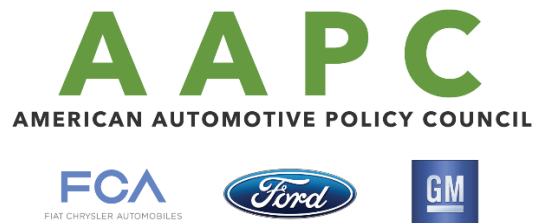


FOR IMMEDIATE RELEASE

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AAPC Statement on Renegotiation of NAFTA

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt today issued the following statement on USTR’s notification to Congress on its intention to renegotiate NAFTA:

“NAFTA has helped to boost the global competitiveness of the U.S. auto industry sector and we support modernizing the agreement in ways that will further strengthen North America as a manufacturing powerhouse, stimulate economic growth and drive job creation. As the renegotiation process begins, we encourage the Trump administration to seize this opportunity to work together with Canada and Mexico to support strong and enforceable currency manipulation disciplines in trade agreements and encourage the global acceptance of vehicles built to U.S. auto safety standards. This initiative presents a significant opportunity to update NAFTA in a way that will increase the export of more American vehicles and auto parts, and grow the number of high-quality and high-paying American jobs supported by such exports.”

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US, Ford Motor Company and General Motors Company.

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